IN THE UNITED STATES BANKRUPTCY COURT FOR THE MIDDLE DISTRICT OF PENNSYLVANIA

In Re:

PORTERFIELD-SCHEID MANAGEMENT COMPANY, LLC,

Debtor in Possession

Chapter 11

Case No. 1:24-bk-01127

ORDER PERMITTING SALE OF 890 ISABEL DRIVE, LEBANON COUNTY, PENNSYLVANIA

Upon consideration of the Motion for Sale filed by the Debtor, Doc. 85, and the response to same,

Doc. 111, and the hearing held on January 7, 2025, for the reasons stated on the record, it is

**ORDERED** that Porterfield-Scheid Management Company, LLC, Debtor in Possession, shall be

permitted to sell the property at 890 Isabel Drive, Lebanon County, to Kevin Bean, or his assigns, for the

sum of One Million Six Hundred Seventy-Five Thousand dollars and no cents (\$1,675,000.00). It is

further

**ORDERED** that the first mortgage held by Integrity First Capital, LLC shall be paid in full at

the closing. All other costs related to the sale such as real estate taxes, transfer taxes, etc., shall be paid

per the contract between the parties. It is further

**ORDERED** that no other lender shall have a lien upon these proceeds other than Integrity First

Capital, LLC. Finally, it is further

**ORDERED** that as of the 15<sup>th</sup> day of January, 2025, the payoff due and owing to Integrity First

Capital, LLC is \$1,490,429.33 (the "Debt"). If the closing does not occur by January 15, 2025 per diem

interest in the amount of \$618.67 will accrue on the Debt. All amounts due and owing on the Debt,

including any accrued interest, must be paid in full at the closing.

By the Court,

Henry W. Van Eck, Chief Bankruptcy Judge

Dated: January 8, 2025